COMMERCIAL PROPERTY FOR SALE

Prime DTLA Historic Core Location 217 W 6TH STREET, LOS ANGELES, CA 90014



Offering Memorandum



- Prime DTLA Purchase Opportunity
- Great for Retail, Restaurant/Bar or Any Creative Applications
- Heart of DTLA Historic Core
- Heavy Traffic Location





Exclusively offered by

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217 W 6th Street Los Angeles, CA 90014

Building Area: 21,299± Sq.Ft.

Stories: 4 Plus Usable Basement

Basement: 4,298± Sq.Ft.

Ground Floor: 4,306± Sq.Ft.

2nd Floor: 4,202± Sq.Ft.

3rd Floor: 4,219± Sq.Ft.

4th Floor: 4,284± Sq.Ft.

Construction: Concrete Block

Year Built: 1898

Land Area: 4,796± Sq.Ft.

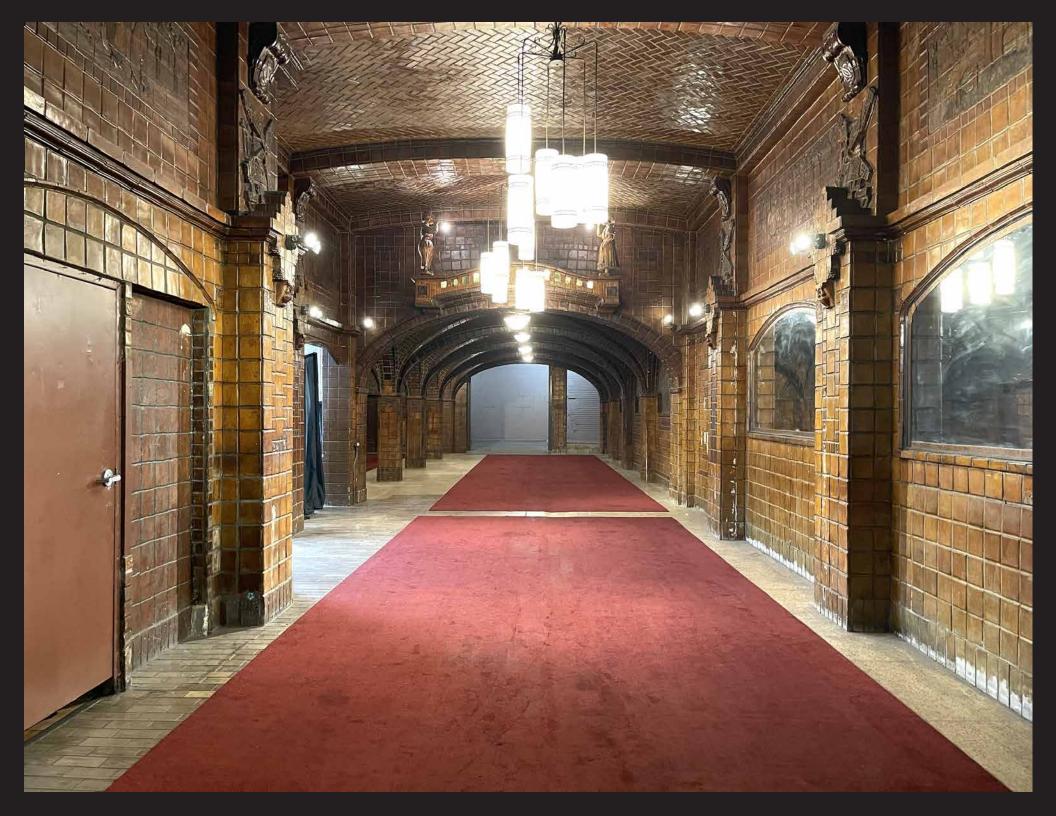
Zoning: LA [Q]C5-4D-CDO-SN

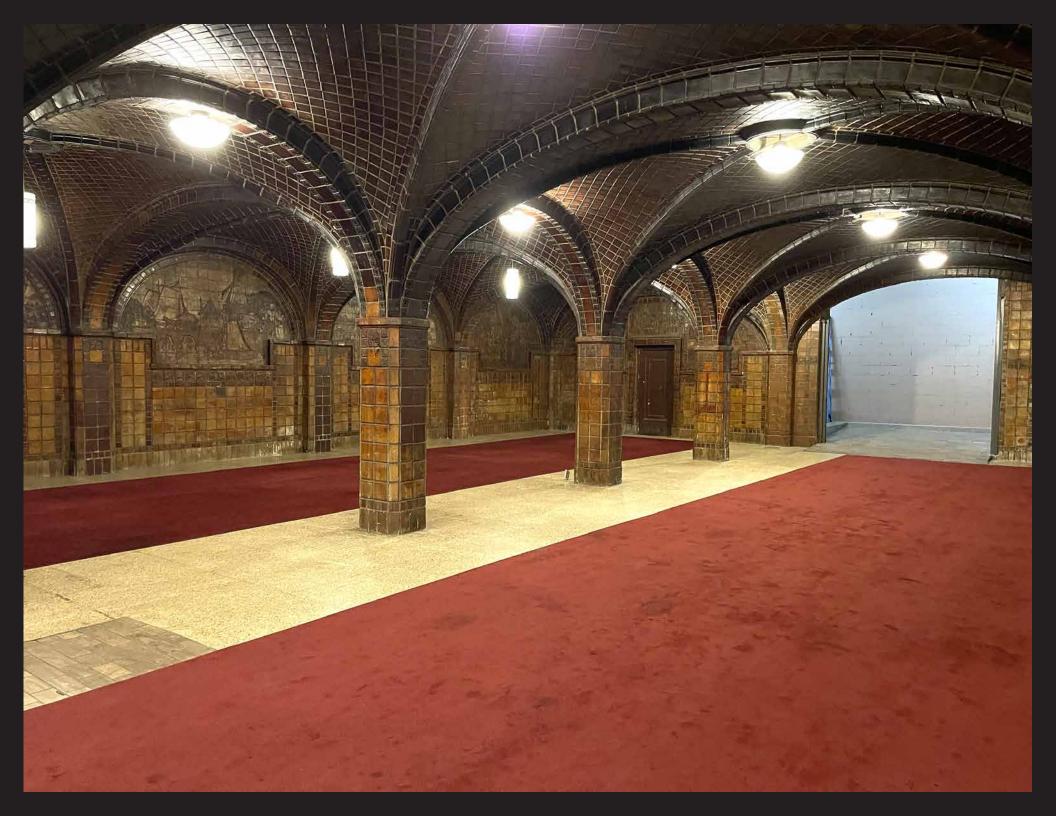
TOC: Tier 4

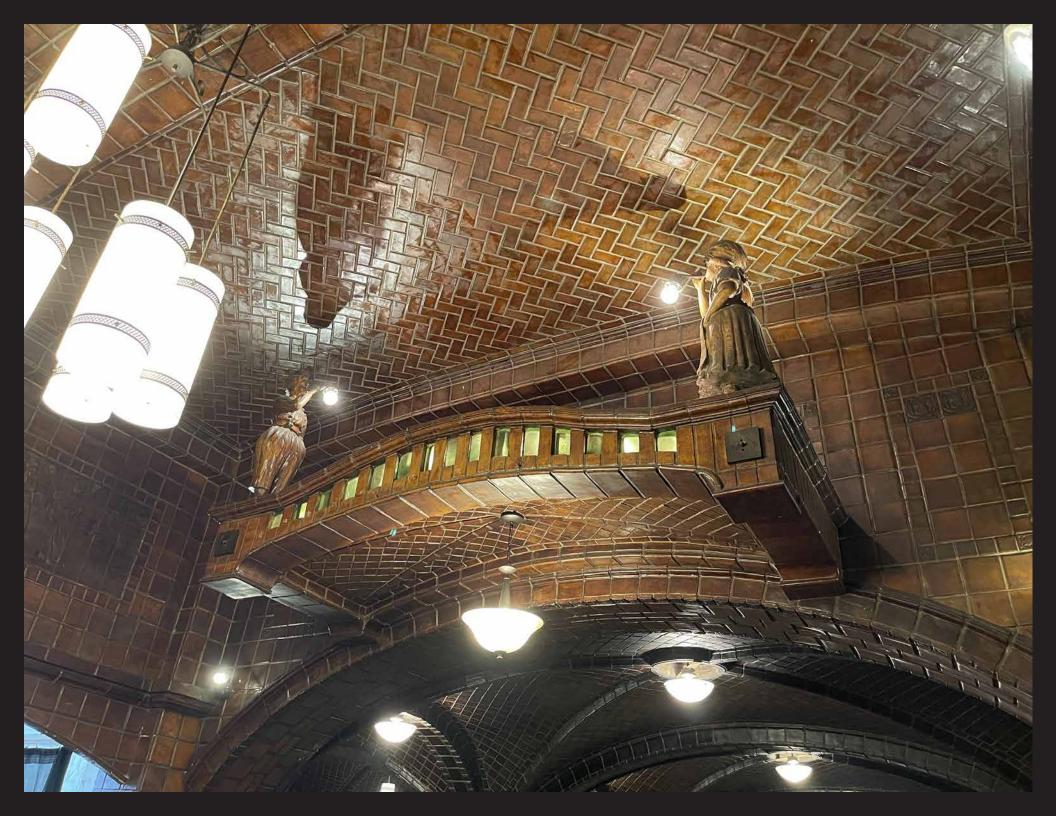
Assessor's Parcel #: 5149-035-010

- 2 ground floor retail units (currently vacant)
- Building is currently used for filming
- The Ernest Batchelder floor to ceiling tiles which depict scenes from traditional Dutch life are from 1914
- Former Dutch Chocolate Shop made chocolate on the 2nd floor and sold it on the ground floor
- Elevator is not working
- Closed back wall in 1980s
- No sprinkler system
- 12 foot ceilings
- Windows face 6th Street but are currently closed
- Restrooms in basement and 2nd-4th floors (only the basement restroom is working)

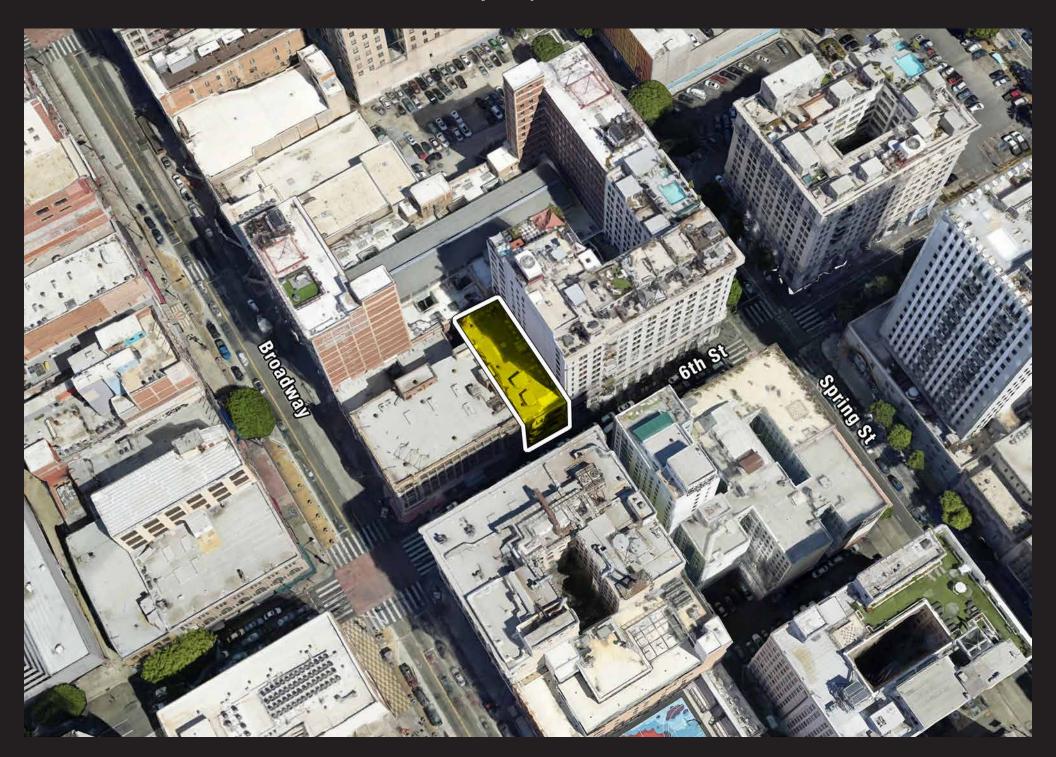




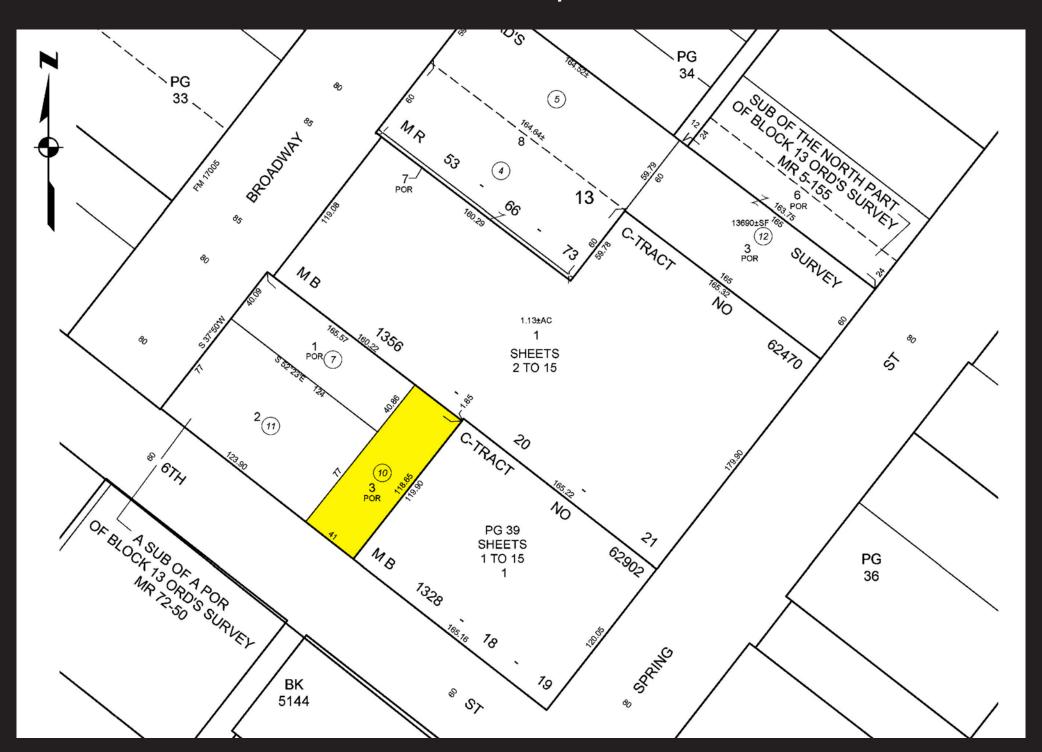




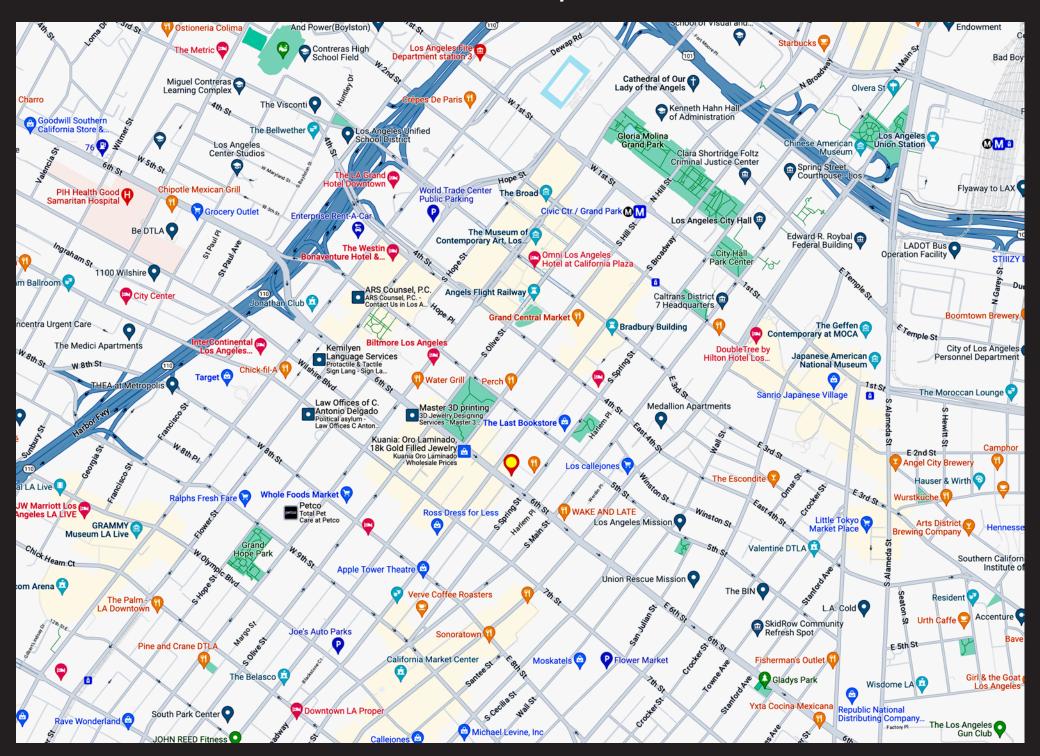
Property Aerial



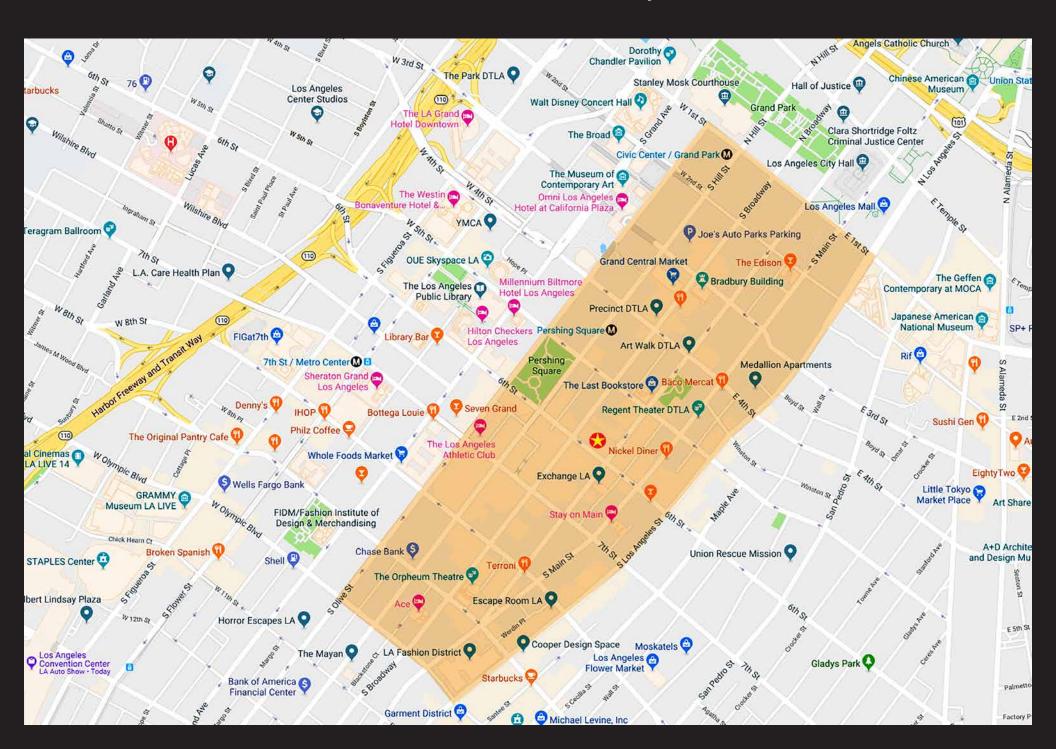
Plat Map



Area Map



DTLA Historic Core Map



Downtown Los Angeles Demographics

A PLACE TO WORK

350,000+ JOBS

\$86,200

Average Household Income



59% 30 - 54 Years Old

55% Postsecondary Education



21% Job Growth in "Knowledge Industries"



93% Expect to Return to Office

A PLACE TO VISIT, SHOP, & DINE

15 million VISITORS



\$5 billion in Sales in 2019

743 Retail Businesses per Square Mile



157

Food/Beverage **Businesses** per Square Mile Walkscore









A PLACE TO LIVE

80,000+ RESIDENTS

\$86,300 Average Household Income



53% 25 - 49 Years Old

60% Postsecondary Education

84% Residential Inventory Growth 2000 - 2019



37% Population Growth 2010 - 2019

94% Residential Occupancy



32% Less **Income Spent** on Housing + Transportation than LA Average







65% expect to live in DTLA for at least 3 more years

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Prime DTLA Historic Core Commercial Property

21,299± SF Building

4,796± SF of Land

Price Reduced by \$850,000!





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