# COMMERCIAL INVESTMENT PURCHASE OPPORTUNITY Retail Strip Center With 7 Units

REAL ESTATE

Commercial • Industrial • Residential

2401-2413 W MARTIN LUTHER KING JR BLVD, LOS ANGELES, CA 90008

Offering Memorandum



5,520± SF Building on 6,800± SF of Land

## 2401-2413 W MARTIN LUTHER KING JR BLVD LOS ANGELES, CA 90008

#### **Property Details**

Building Area	5,520± SF
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6,800± SF
6,80

Year Built	1948

Zone	LA C2-1VL-CPIO
Zone	LA CZ-IVL-CPIU

Assessor's Parcel Number 5034-018-001

Traffic Count 36,453 Vehicles Per Day (2018)

#### **Property Highlights**

- Retail strip center for sale
- 7 units: 5 units occupied; 2 units vacant
- Actual \$10,305 gross monthly income
- Heavy traffic exposure with excellent signage
- Located at the northwest corner of Martin Luther King
   Jr Blvd and 2nd Avenue
- One block west of Arlington Avenue
- Adjacent to Leimert Park and Baldwin Village

#### **RENT ROLL**

UNIT	RENT PER MONTH	TERM
2401	Vacant	
2401-1/2	Vacant	
2403	\$1,100	Month-to-Month
2405	\$1,580	Month-to-Month
2407	\$2,200	Month-to-Month
2409	\$950	Month-to-Month
2411	\$1,575	Month-to-Month
2413	\$2,900	Expires 2025

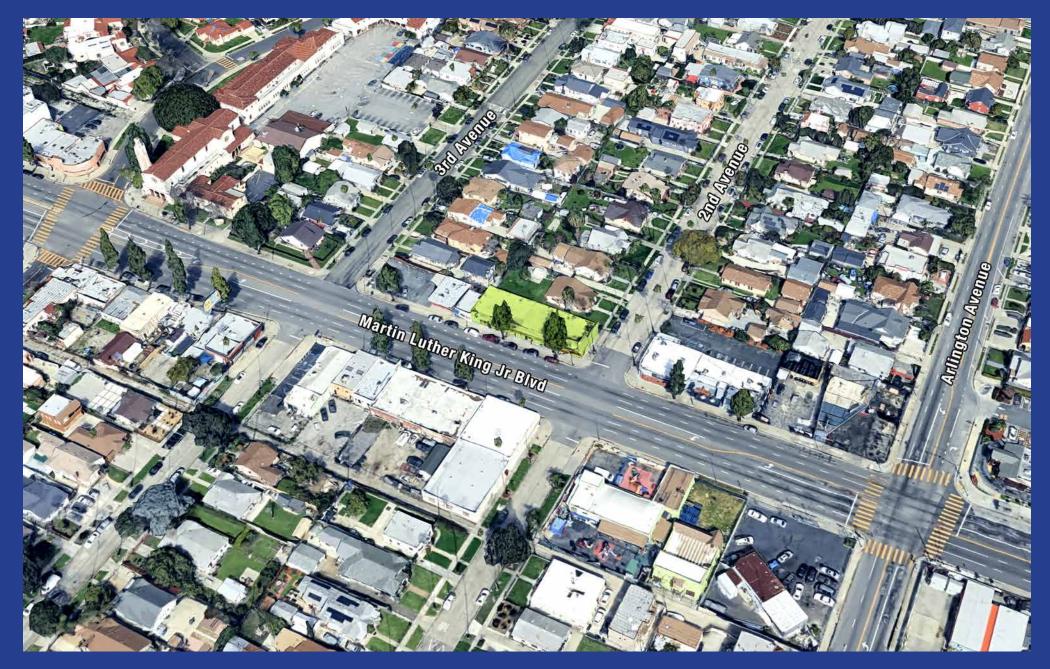
Asking Price: \$1,899,999 \$1,650,000 (\$298.91 Per SF)



## **Property Photo**

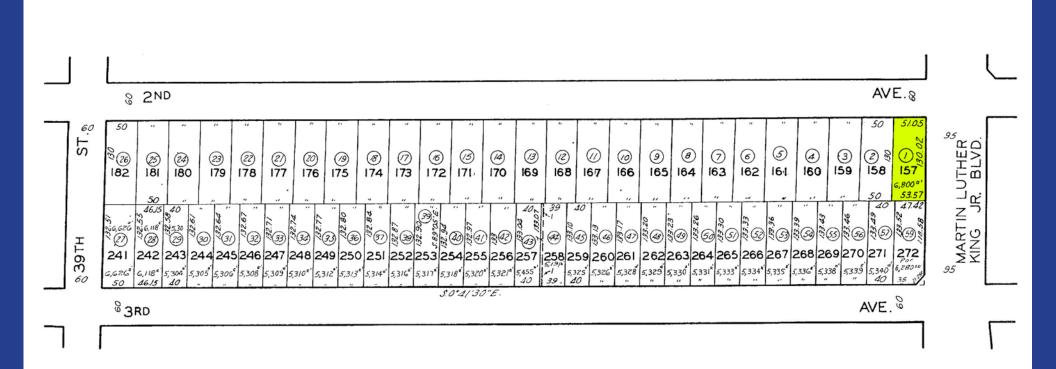


### **Aerial Photo**





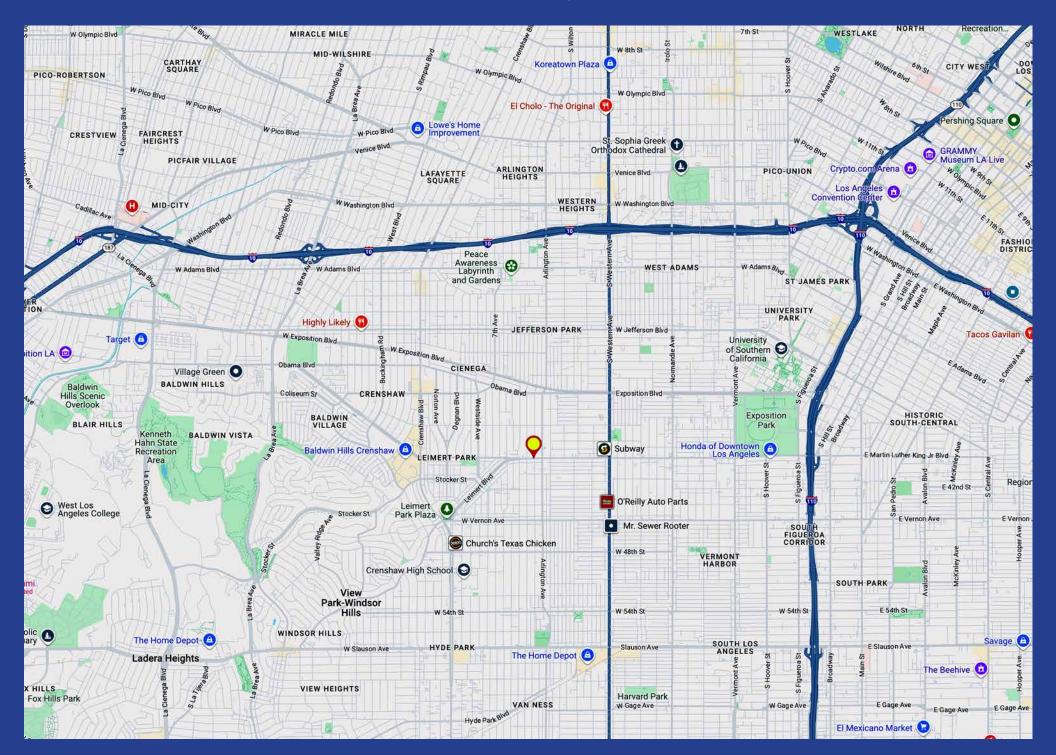
#### **Plat Map**



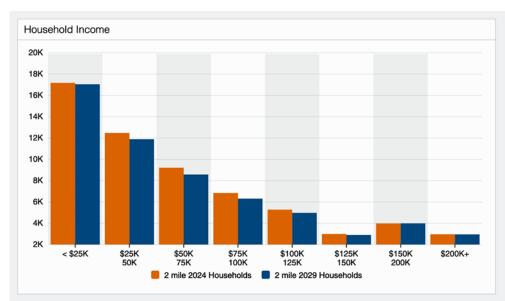
7 z | TRACT NO. 809 M. B. 16-74-75

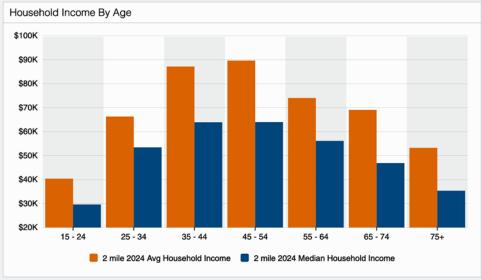


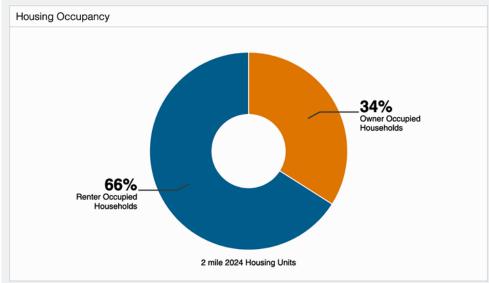
#### **Area Map**

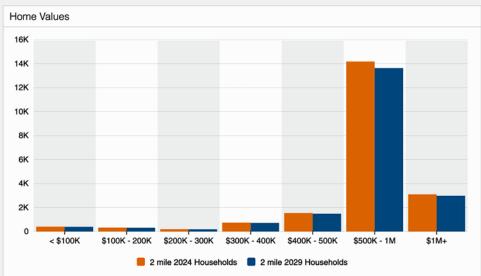


#### **Area Demographics**









#### 2401-2413 W Martin Luther King Jr Blvd Los Angeles, CA 90008

5,520± SF Building 6,800± SF of Land

Commercial Investment For Sale 7 Retail Units

Sale Price Reduced! Seller Motivated!

#### Exclusively offered by

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