

DTLA DEVELOPMENT OPPORTUNITY

7,362± SF of Land (Zoned C2-2D-O-CPIO)

Prime Washington Blvd Location Just East of San Pedro St

MAJOR PROPERTIES
REAL ESTATE
Commercial & Industrial Specialists
OFFERING MEMORANDUM



SOUTH PARK

55 Unit
Apartment Building

SUBJECT

Sale Price Reduced! Seller Motivated!

746 E WASHINGTON BOULEVARD LOS ANGELES, CA 90021

- Prime Downtown Los Angeles development opportunity
- Ideal for affordable housing
- For a 100% affordable, Tier 3 TOC project, up to 40 one-bedroom units may be built (or 43 using all bonus provisions)
- Washington Boulevard location across from Metro A Line light rail station
- Just minutes east of South Park District, Los Angeles Convention Center, Crypto.com Area, Peacock Theater, and LA LIVE
- Easy access to all DTLA freeways and public transit

Existing Building Area	6,400± SF
Land Area	7,362± SF
Construction	Masonry
Year Built	1928
Zone	LA C2-2D-O-CPIO
APN	5131-006-010
TOC	Tier 3
Opportunity Zone	Yes

ASKING PRICE: ~~\$2,300,000~~ \$1,800,000

Major Properties advises you to speak with a land use attorney and or land use consultant; we do not provide development advice.

Key Investment Highlights

Lot Size & Zoning: 7,362 SF lot zoned C2-2D-O-CPIO in the Southeast LA CPIO (Parkway Corridor Subarea).

Base Density (CPIO-adjusted): 100% affordable projects are allowed 1 unit per 300 sq.ft., yielding a base density of ≈24–25 units.

TOC Tier 3 Bonus: Applying the 70% TOC density bonus raises the unit yield to ≈40–43 units total.

No Parking Required: Site is within ½ mile of transit and 100% affordable—no parking required under AB 2097 and TOC incentives.

FAR Capacity: Up to 4.5:1 FAR (≈33,124 sq.ft. max buildable floor area); sufficient to accommodate all units.

Height Limits with Bonus: Base zoning + TOC incentives allow up to ~7 stories (~77 ft) for residential use.

No Site Plan Review: Unit count below 50 units avoids triggering Site Plan Review requirements.

One-Bedroom Units: All units planned as 1-bedrooms, maximizing efficiency under high-density allowance.

No Commercial Use Required: Residential-only development is permitted under C2 zone using TOC incentives.

Maximized Use of Incentives: Project benefits from maximum zoning and TOC bonuses due to 100% affordability, enabling full site utilization.

More Detailed Information [HERE](#)

SOUTH PARK DTLA'S PREMIER DISTRICT

South Park, a rapidly growing neighborhood within Downtown Los Angeles, stands out as an excellent example of urban renewal and well-planned mixed-use development. With key attractions like the Crypto.com Arena and LA LIVE complex at its core, South Park has drawn significant investment from large institutions in high-end residential towers, top-tier office spaces, and retail projects.

This concentration of amenities and infrastructure has led to strong increases in rental rates and high occupancy levels. The area's economic indicators, such as population density, average income, and commercial property values, have consistently trended upward. As a result, South Park has become a crucial factor in DTLA's overall market performance and a central focus for future urban investment.

6.4M
SF OF OFFICE

2.5M
SF OF RETAIL (95% OCCUPIED)

KEY TENANTS



228 K SF



600K SF



85K SF



600K SF



160K SF



LA LIVE

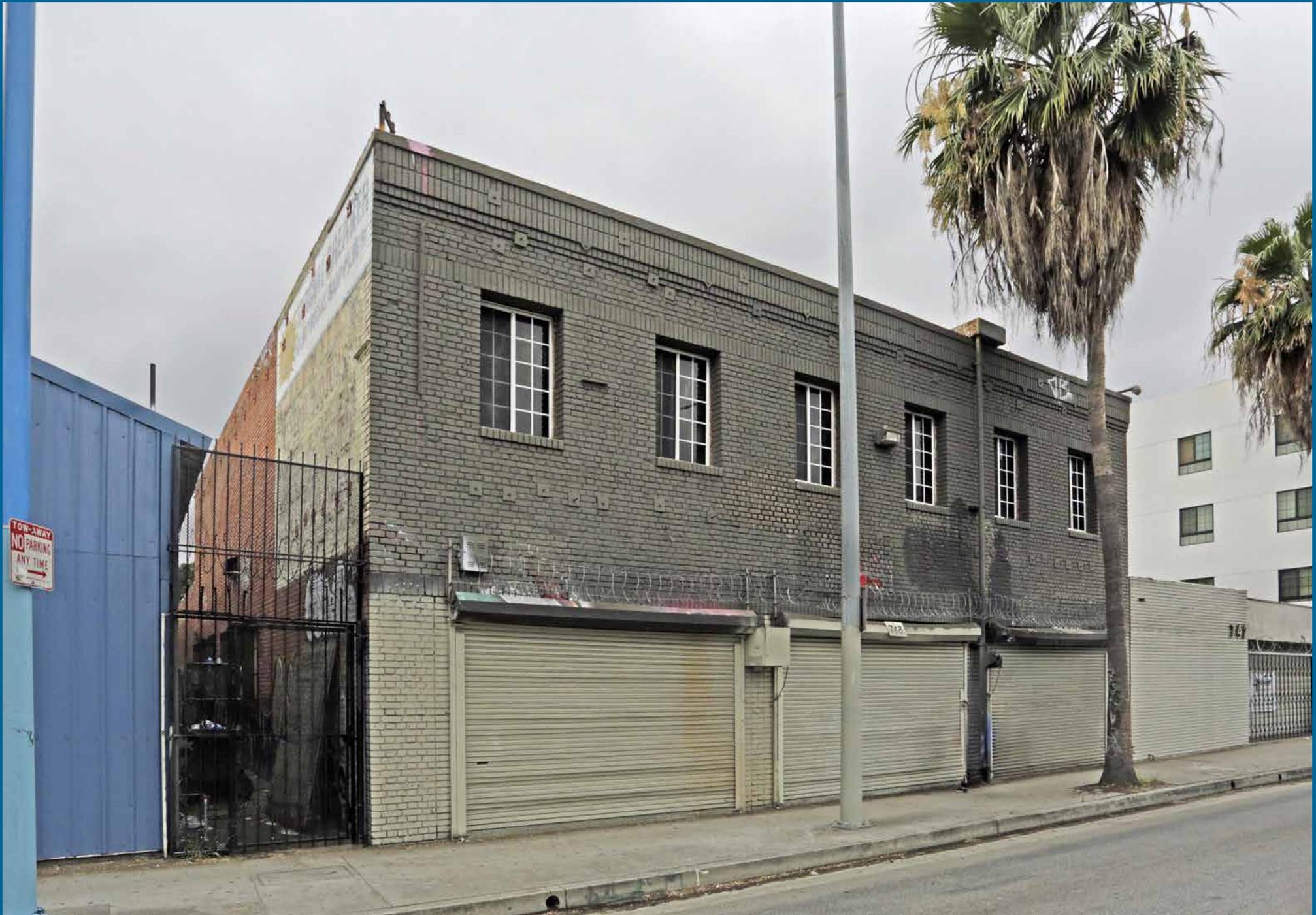


CRYPTO.COM ARENA

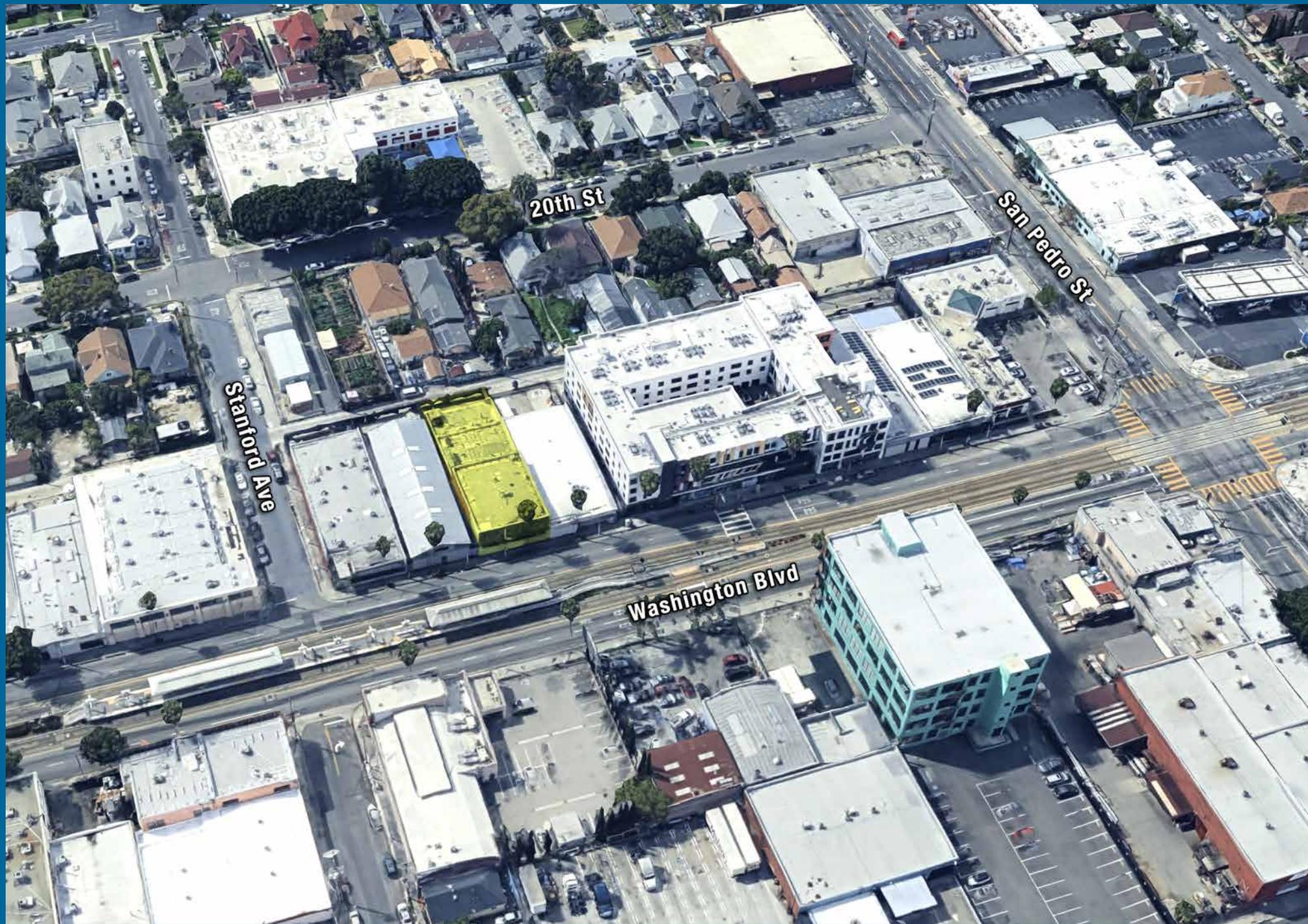


PEACOCK THEATRE

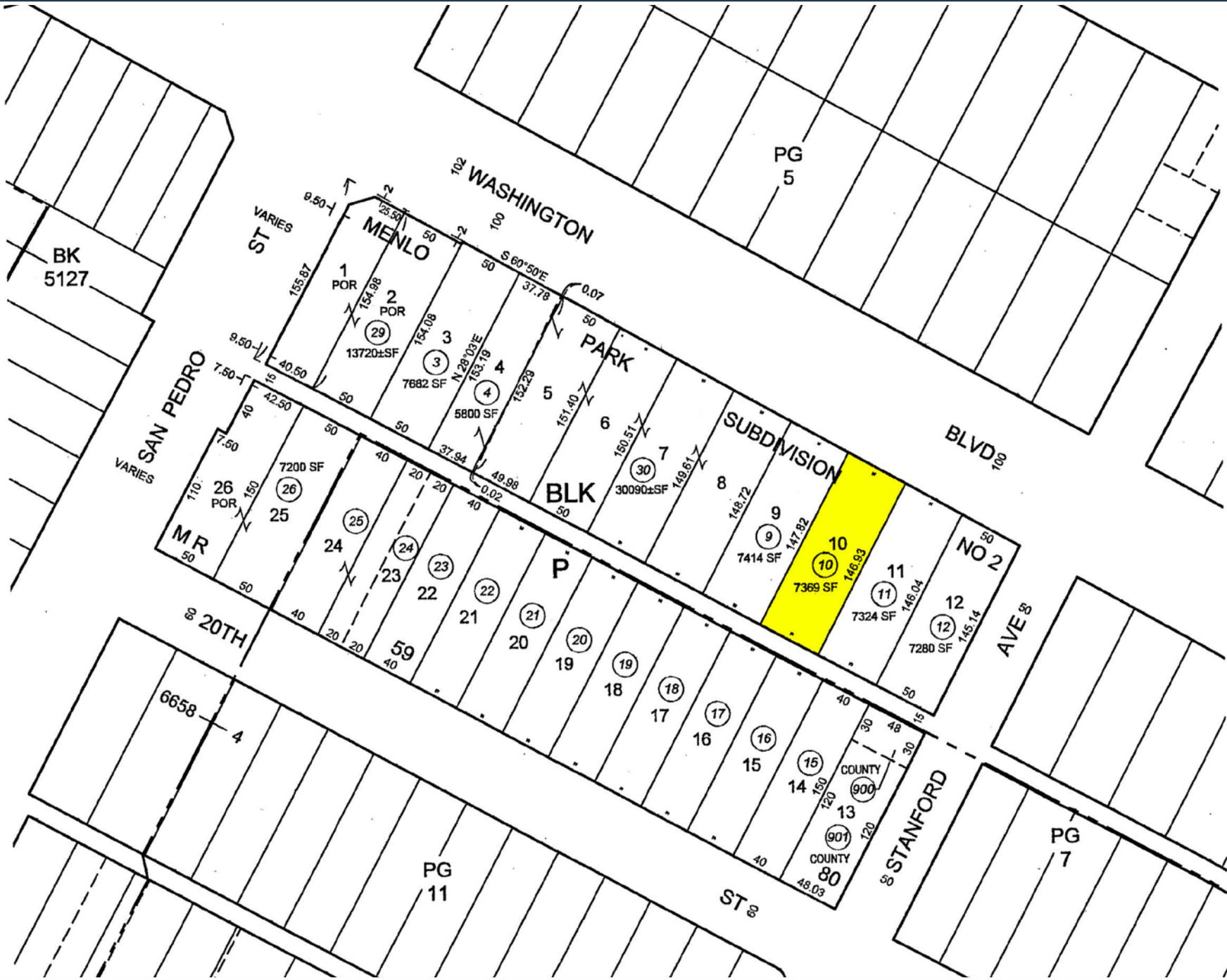
EXISTING BUILDING



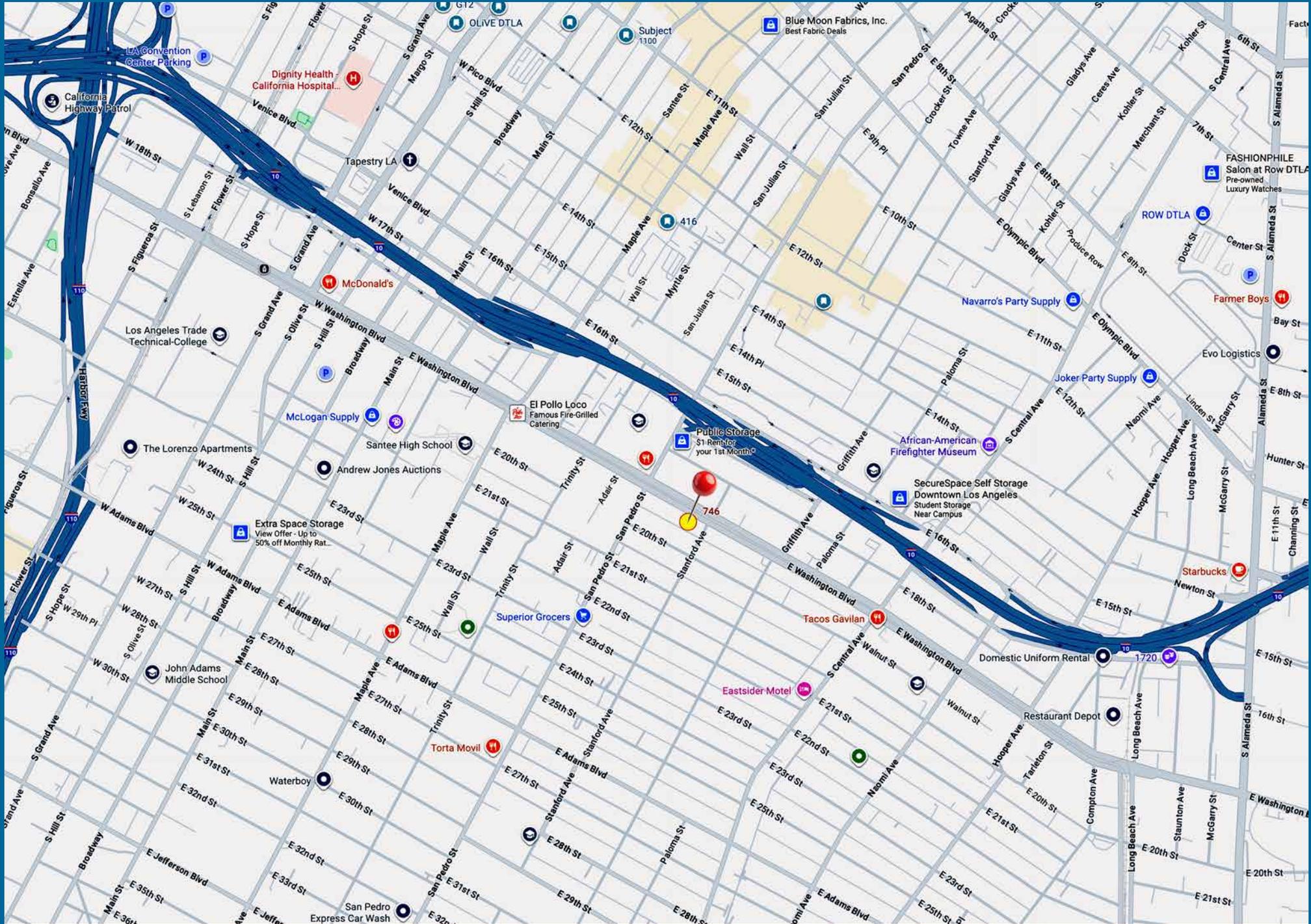
AERIAL PHOTO



PLAT MAP



AREA MAP



DOWNTOWN LOS ANGELES DEMOGRAPHICS

A PLACE TO WORK

288,000+ JOBS

\$95,000

Average Household Income



61%

30 - 54 Years Old

57% Postsecondary Education



65%

Currently work 3-5 days in DTLA



79%

Expect to be in the office at least half the time

A PLACE TO VISIT, SHOP, & DINE

17+ million VISITORS
per year



\$4.5+ billion retail sales per year

745

Retail+F&B Businesses per Square Mile



171

Food/Beverage Businesses per Square Mile

93

Walkscore



A PLACE TO LIVE

90,000+ RESIDENTS

\$93,000

Average Household Income



26% All new residential in the City of LA since 2010



24% Less Income Spent on Housing + Transportation than LA Average

41% Population Growth 2010 - 2022



61%

25 - 54 Years Old



67%

Postsecondary Education

90%

Residential Occupancy

46%

Walk/Bike/Transit or Work from Home



FOR SALE

746 E WASHINGTON BLVD, LOS ANGELES, CA 90021

7,362± SF of Land

Prime DTLA Affordable Housing Development Opportunity

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